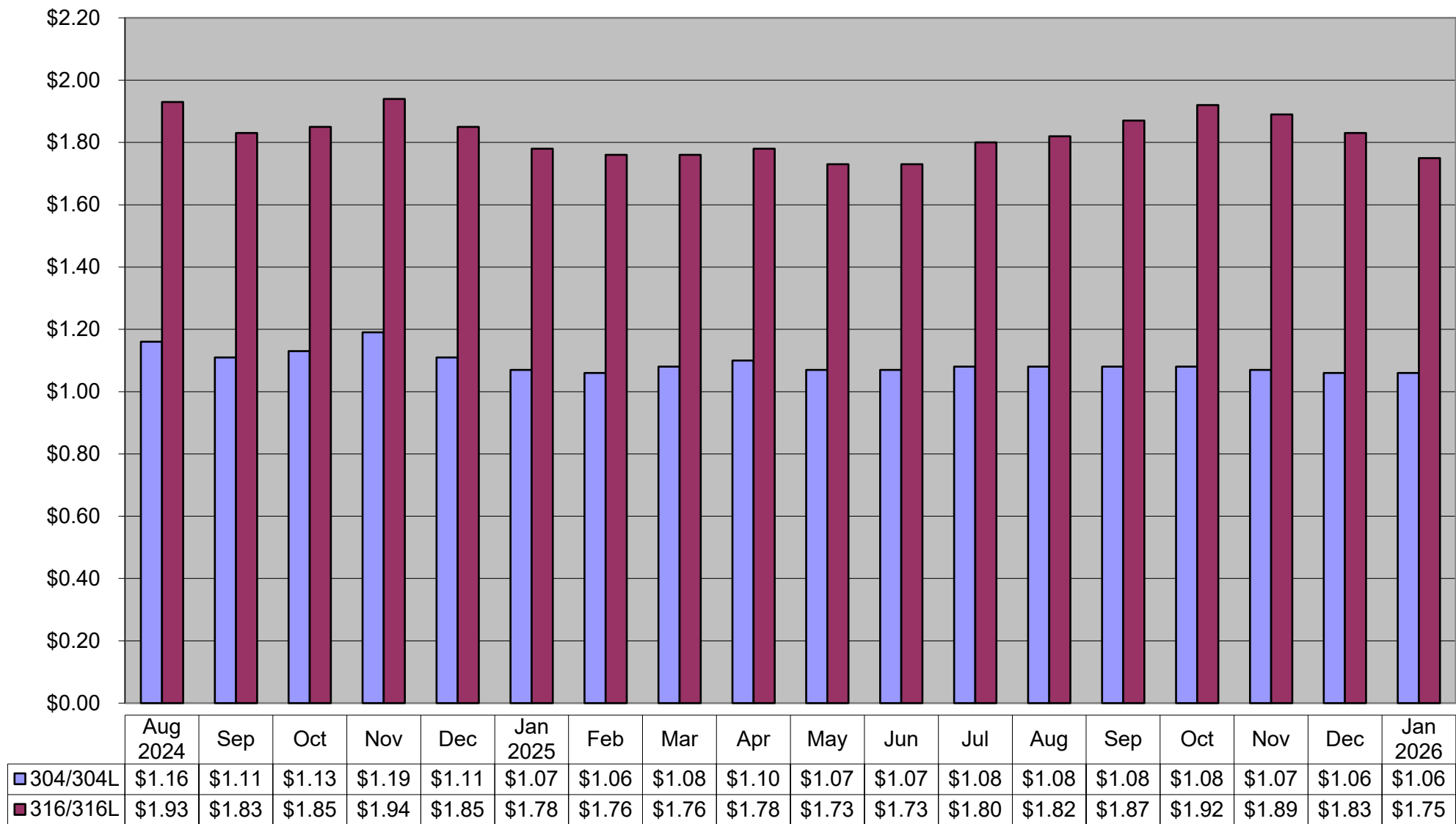




## Alloy Surcharge Price Per Pound (USD)



December 22, 2025

To Our Valued Customer:

Listed below is a breakdown of alloy surcharge prices.

| Alloy Surcharge Price Per Pound (USD) |        |        |        |        |        |        |        |        |        |        |        |        |
|---------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Type/<br>Year                         | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    |
| <b>304L</b>                           |        |        |        |        |        |        |        |        |        |        |        |        |
| 2014                                  | \$0.81 | \$0.83 | \$0.85 | \$0.90 | \$0.98 | \$1.12 | \$1.11 | \$1.12 | \$1.11 | \$1.11 | \$0.98 | \$0.90 |
| 2015                                  | \$0.95 | \$0.88 | \$0.81 | \$0.77 | \$0.71 | \$0.74 | \$0.72 | \$0.65 | \$0.59 | \$0.53 | \$0.52 | \$0.49 |
| 2016                                  | \$0.42 | \$0.42 | \$0.40 | \$0.41 | \$0.43 | \$0.46 | \$0.44 | \$0.50 | \$0.54 | \$0.49 | \$0.55 | \$0.59 |
| 2017                                  | \$0.79 | \$0.74 | \$0.74 | \$0.75 | \$0.71 | \$0.68 | \$0.54 | \$0.56 | \$0.62 | \$0.77 | \$0.72 | \$0.77 |
| 2018                                  | \$0.69 | \$0.76 | \$0.81 | \$0.93 | \$0.94 | \$0.96 | \$1.01 | \$0.96 | \$0.92 | \$0.84 | \$0.83 | \$0.79 |
| 2019                                  | \$0.76 | \$0.76 | \$0.82 | \$0.90 | \$0.88 | \$0.82 | \$0.74 | \$0.79 | \$0.92 | \$1.03 | \$1.03 | \$0.95 |
| 2020                                  | \$0.83 | \$0.85 | \$0.78 | \$0.80 | \$0.72 | \$0.78 | \$0.81 | \$0.82 | \$0.86 | \$0.94 | \$0.92 | \$0.98 |
| 2021                                  | \$1.07 | \$1.15 | \$1.19 | \$1.16 | \$1.22 | \$1.28 | \$1.32 | \$1.37 | \$1.42 | \$1.42 | \$1.47 | \$1.55 |
| 2022                                  | \$1.56 | \$1.61 | \$1.74 | \$2.06 | \$2.54 | \$2.30 | \$2.14 | \$1.67 | \$1.64 | \$1.63 | \$1.48 | \$1.57 |
| 2023                                  | \$1.79 | \$1.85 | \$1.82 | \$1.64 | \$1.67 | \$1.65 | \$1.52 | \$1.41 | \$1.42 | \$1.36 | \$1.27 | \$1.23 |
| 2024                                  | \$1.19 | \$1.14 | \$1.13 | \$1.19 | \$1.21 | \$1.30 | \$1.27 | \$1.16 | \$1.11 | \$1.13 | \$1.19 | \$1.11 |
| 2025                                  | \$1.07 | \$1.06 | \$1.08 | \$1.10 | \$1.07 | \$1.07 | \$1.08 | \$1.08 | \$1.08 | \$1.08 | \$1.07 | \$1.06 |
| 2026                                  | \$1.06 |        |        |        |        |        |        |        |        |        |        |        |
| <b>316L</b>                           |        |        |        |        |        |        |        |        |        |        |        |        |
| 2014                                  | \$1.12 | \$1.14 | \$1.17 | \$1.23 | \$1.38 | \$1.61 | \$1.64 | \$1.60 | \$1.58 | \$1.56 | \$1.33 | \$1.22 |
| 2015                                  | \$1.27 | \$1.18 | \$1.09 | \$1.03 | \$0.96 | \$0.98 | \$0.94 | \$0.82 | \$0.74 | \$0.66 | \$0.64 | \$0.59 |
| 2016                                  | \$0.51 | \$0.52 | \$0.50 | \$0.52 | \$0.54 | \$0.61 | \$0.64 | \$0.68 | \$0.73 | \$0.68 | \$0.73 | \$0.76 |
| 2017                                  | \$0.95 | \$0.90 | \$0.92 | \$0.95 | \$0.92 | \$0.87 | \$0.71 | \$0.72 | \$0.83 | \$1.00 | \$0.94 | \$1.01 |
| 2018                                  | \$0.93 | \$1.08 | \$1.18 | \$1.31 | \$1.31 | \$1.33 | \$1.37 | \$1.30 | \$1.29 | \$1.19 | \$1.18 | \$1.13 |
| 2019                                  | \$1.12 | \$1.10 | \$1.17 | \$1.29 | \$1.27 | \$1.19 | \$1.12 | \$1.17 | \$1.34 | \$1.48 | \$1.46 | \$1.30 |
| 2020                                  | \$1.14 | \$1.17 | \$1.12 | \$1.08 | \$0.96 | \$1.05 | \$1.07 | \$1.05 | \$1.12 | \$1.23 | \$1.22 | \$1.31 |
| 2021                                  | \$1.42 | \$1.53 | \$1.63 | \$1.61 | \$1.61 | \$1.71 | \$1.90 | \$2.04 | \$2.10 | \$2.13 | \$2.14 | \$2.23 |
| 2022                                  | \$2.24 | \$2.31 | \$2.48 | \$2.86 | \$3.41 | \$3.12 | \$2.87 | \$2.32 | \$2.22 | \$2.26 | \$2.20 | \$2.33 |
| 2023                                  | \$2.71 | \$3.06 | \$3.18 | \$2.87 | \$2.53 | \$2.46 | \$2.32 | \$2.22 | \$2.30 | \$2.24 | \$2.05 | \$1.85 |
| 2024                                  | \$1.79 | \$1.81 | \$1.79 | \$1.89 | \$1.89 | \$2.06 | \$2.08 | \$1.93 | \$1.83 | \$1.85 | \$1.94 | \$1.85 |
| 2025                                  | \$1.78 | \$1.76 | \$1.76 | \$1.78 | \$1.73 | \$1.73 | \$1.80 | \$1.82 | \$1.87 | \$1.92 | \$1.89 | \$1.83 |
| 2026                                  | \$1.75 |        |        |        |        |        |        |        |        |        |        |        |

If you have any questions, please feel free to give me a call. Thank you for your continued support.

Sincerely,



Brandon Dix  
Vice President of Sales & Marketing

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cc: Jason Kolstad  
Jill Walkowski  
Sales Department